FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Reinhart Harald | | | | _ <u>Z</u> | 2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | |
|--|---|--|---|------------|--|---|-----------------------------------|------------|--|---------|--------------------|---|---|--------------------------|--|---|---------------------|--|--|
| (Last) C/O ZAI | (F | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2024 | | | | | | | | V | below) | | | | |
| 314 MAIN STREET, 4TH FLOOR, SUITE 100 | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | | | |
| (Street) CAMBR | IDGE M | IA | 02142 | | | | | | | | | | | ٧ | | • | | One Repor | I |
| (City) | (S | itate) | (Zip) | | R | Che | ck this | box to ind | icate that | a trans | | nade pursu | ant to a co | ntract, | instruction | or written p | lan tha | at is intended | to satisfy |
| | | T-1 | -I- I N- | Davi | | | | | | | Rule 10b5-1(| | | | S | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | saction | tion 2A. Deemed Execution Date, | | Transaction Disposed Code (Instr. | | ot, or Beneticial ties Acquired (A) or d Of (D) (Instr. 3, 4 and § | | | 5. Amour Securitie Beneficia Owned F | Forn lly (D) c | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) c (D) | r Price | | Transacti (Instr. 3 a | ion(s) | | | ,iiisti. 4) | |
| American Depositary Shares ⁽¹⁾ 06/25/2 | | | | 5/202 | 2024 | | M | | 18,250 | (2) A | (3 |) | 70, |),050 | | D | | | |
| American Depositary Shares ⁽¹⁾ 06/26/2 | | | 6/2024 | 2024 | | S | | 7,431 | (4) D | \$17. | .901 62 | | 52,619 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | d Date, | 4. Transacti Code (Ins | | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | sable and e | 7. Title ar of Securi Underlyir Derivative | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e C s F lly C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Number of Shares | er | | | | | |
| Restricted Share Units | (3) | 06/25/2024 | | | M | | | 18,250 | (5) | | (5) | American Depositar Shares ⁽¹⁾ | y 18,25 | 50 | \$ 0 | 36,500 | 0 | D | |

Explanation of Responses:

- 1. Each American Depositary Share ("ADS") represents ten Ordinary Shares of the issuer. Our ADSs and Ordinary Shares are fully fungible. For purposes of this Form 4, we are reporting this in terms of ADSs.
- 2. ADSs acquired upon vesting of Restricted Share Units ("RSUs").
- 3. Each RSU represents a contingent right to receive one ADS.
- $4.\ These\ ADSs$ were sold automatically to cover taxes upon vesting of RSUs.
- 5. The RSUs vest in equal annual installments over four years beginning on 06/25/2023, the first anniversary of the date of grant. Vested shares will be delivered in the form of ADSs to the reporting person following vesting.

Remarks:

President and Head of Global Development for Neuroscience, Autoimmune and Infectious Diseases

/s/ Bruce Blefeld, Attorney-in-Fact

** Signature of Reporting Person

06/27/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.