FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-02								
Estimated average burden								
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Reinhart Harald						2. Issuer Name and Ticker or Trading Symbol Zai Lab Ltd [ZLAB]									ck all appli Directo	cable)	g Pers	son(s) to Iss 10% Ov Other (s	vner
(Last) (First) (Middle) C/O ZAI LAB LIMITED 4560 JINKE ROAD, BLDG 1, 4TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/24/2021									below)		lical (below)	
(Street) PUDON SHANG (City)	HAI F4		201210 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	ative	e Se	curit	ies Ac	auired	. Dis	sposed o	of. or	Bene	eficiall	v Owne				
1. Title of Security (Instr. 3) 2. T			2. Transa Date	ansaction th/Day/Year)		2A. Deemed Execution Date,		3. 4. Securiti Transaction Code (Instr.		ties Acquired (A) or I Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A (C	A) or [Price		saction(s) r. 3 and 4)			(Instr. 4)
Ordinary Shares				05/24	/2021				M ⁽¹⁾		8,000	A \$2		\$20.9	8,	8,000		D	
Ordinary Shares				05/24	1/2021				S ⁽¹⁾		8,000		D \$		7 0		D		
Ordinary	Shares			05/25	/2021				M ⁽¹⁾		8,000		A	\$20.9	20.9 8,000 D				
Ordinary	Shares			05/25	/2021				S ⁽¹⁾		8,000		D S	\$161.6	5161.66 0 D				
		Т	able II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ned n Date,	4. Transactic Code (Inst 8)		5. Number on of		6. Date E	6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Ni of	umber					
Stock Options (Right to Buy)	\$20.9	05/24/2021			M ⁽¹⁾			8,000	(2)		03/28/2028	Ordin Shai		3,000	\$0.00	76,000)	D	
Stock Options (Right to	\$20.9	05/25/2021			M ⁽¹⁾			8,000	(2)		03/28/2028	Ordin Shar		3,000	\$0.00	68,000		D	

Explanation of Responses:

- 1. The reported transaction was effected pursuant to a sales plan adopted by the Reporting Person, dated March 17, 2021, expires August 30, 2021 and is intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934.
- 2. The options vest in equal annual installments over five years beginning on 03/28/2019, the first anniversary of the date of grant.

/s/ Bruce A. Blefeld, Attorney-

05/26/2021

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.